SUB, OUO, OUO ON CANNON

Wants to Place New War Order

Steel Trade Not Excited

by Proposed Tax.

The Russian Government wants to be paid with the subscription of the steel place and the tract called for the expenditure of \$83,000,000. Previous reports that the Canadian Car and Foundry Company obtained its contract direct from the Russian Government were incorrect.

tures Close Lower.

In the absence of new business there was no change in the prevailing price of raw augus on the spot. Cost and freight were for their buying of munitions in this country proves to have been far from the truth. In the last ten days inquiries for enormous tonnages of steel have come from the allied Governments. Yesterday one inquiry alone was for approximately 60,000 tons of round steel bars. About 60,000 tons of round steel bars. About 60,000 tons are still pending on contracts for shells previously placed, and last week a new inquiry for \$50,000 tons of bars for direct export was received by American mills, most of which, it is understood is for Italy. The inquiry that came out yesterday is understood to be for the French Government and is also for direct export. understood to be for the French Government and is also for direct export. These inquiries seem to verify the reports that French manufacturers of ordinance are now in better position to dnance and arm out shells.

The Canadian Shell Commission, it understood, is still endeavoring t place contracts for 15,000,000 high explosive shells for Great Britain and Rus sion. In the last two weeks the commis-sion has distributed orders for about 10,000,000 shells with Canadian manufacturers, according to reliable reports in circulation yesterday. Some of these Dominion manufacturers have placed but similar contracts, as noted yesterday, are held in abeyance for reasons pre-viously assigned. It is evident, however, that American manufacturers will be able to secure all the business of this sort for which they have capacity durthe entire year of 1916.

Among the other contracts pending for steel to be used in the manufacture of war munitions is one lot of 25,000 ons of steel bars, twelve feet in length, bout two and five-eighths inches square.

Feverish activity is reported in pig fron in various distributing districts, al-though the actual volume of business is actions during the last sixty days. Sales of pig iron, however, are made in waves, so that a temporary lull means nothing. Yesterday in this district one connot as heavy as the average daily trans-

The railroads are again placing larger entracts for equipment. The rail mills lone have received orders for about 130,000 tons of standard and 5,000 tons 130,000 tons of standard and 5,000 tons of light sections in the last few days. It is expected that upward of 100,000 tons of this total will be specifically reported during the current week. The Missouri, Kansas and Texas is in the market for about 1,500 tons of bridge work, and about 1,000 tons are still pending in the South, as previously noted. Manufacturers of light section rails have again advanced prices \$2 a ton, to 1,55c, per pound for 25 to 45 pound sections.

The American Sheet and Tin Plate Company is reported to have taken a contract for 100,000 boxes of tin plate for export to the Far East. Some additional contracts were also reported to have been placed by large domestic con-sumers. The break in the price of pig tin, following a large increase in the visible supply, has imparted a slightly easier undercurrent to pig tin, and preater concessions are likely to be made lo large consuming interests. Much will depend, however, upon the price prevailing for sheet bars.

The Public Service Commission re-The Public Service Commission reactived four bids yesterday on the construction of section 3, route 8, of the
subway system, which includes the tunenel under the East River. Booth &
EFlynn submitted the lowest tender—\$6,
631,000. The next tenders in order were
Holbrook, Cabot & Rollins Corporation,
\$6,907,000. Despun Construction Com-\$6,907,000; Degnon Construction Com-pany, \$7,231,000, and McMullen & Hoff, \$9,467,000.

The steel trade was only slightly concerned yesterday about the recommenda-tion of President Wilson to place a tax of 25 cents per ton upon fabricated steel and pig iron. There may be many developments before such a proposal is acted upon by Congress. Fabricated steel, as it is technically known in the steel, as it is technically known in the steel industry, would cover only about 2,000,000 tons, but the intent is probably to tax all finished steel products that must be fabricated before they pass into actual consumption. The proposed tax, therefore, would fall upon the manufacturing consumer as it would have passed. turing consumer, as it would have passed out of the hands of the steel companies. The structural fabricating shops, of course, would include the tax in any bid they might make for buildings or bridges. The ultimate consumer, therefore, would pay the tax, as always. It would doubtless be the same with pig iron, but 75 per cent. of the iron produced is of steel making grades, consequently there would be a double tax en steel. Why the iron industry should be singled out to carry the burden of taxation, while copper—which feels the war stroubles seen more than steel. war stimulus even more than steel— should be forgotten in the scheme of tax-ation is a mystery, men in the trade say,

to be solved only by politicians. The Maryland Steel Company closed a contract yesterday with the Munson Line Steamship Company for the building of Oper. income. \$4,343.698 Inc. \$13.235 Oper. income. \$3,829,226 Inc. \$760,982

RUSSIA TO SPEND HERE

another steamship at the Sparrows Point yards. This makes three boats for the Munson Line to be constructed at the Maryland plant. Each boat, it is understood, calls for about 5,000 to 6,000 tons of steel plates and shapes.

Prices fellow:	sugar	here	in	larger 1	rolume.
	Open-	High-	Low	Clos-	Prev.
And the second second	ing.	est.	est.	ing	close
December	4.25	4.25	4.16	4.13974	
January	3.80	3.82	3.77	3.75913.	
February	3.49	3.49	3.43	3.44073	
March	3.40	3.40	3.38	3.38/73	
April				3.3573.	
Мау	8.43	8.45	8.43	3 44773.	45 3.51
June		.***		3.47@3	49 3.53
July	3.60	8.50	8.50	3.51923	53 3.61
August	***			3.56476.	
September		***		3.59413.	61 3.65
October	***		***	8.63@3.	65 3.72

### THE STEEL MARKET.

Output of Pig Iron at New Record Daily Rate.

The indication is that the unfilled orders on the books of the United States Steel Corporation subsidiaries at the close of business on November 30 amounted to about 6.885.000 tons, which would show an increase of more than 120.000 tons during the month. The estimate made in the latter part of last week and published on Sunslay seems to have been approximately correct according to preliminary reports One estimate yesterday was near \$60.000 tons.

The output of both pig iron and steel last month was at a new record daily rate, but because of the fewer number of working days the total tonings, at least of steel, was slightly less than in October. There is no decrease in the demand for rolled or lorged steel products and the market continues to steadily harden, with higher prices demanded and paid.

The railroads are finding it expedient to The Duluth plant of the Minnesotations of the Minnesotation of the Minne

## PUBLIC UTILITIES.

was placed for export. It is understood to be for Mediterranean ports. New inMulties for about 4,000 tons of foundry grades came from domestic manufacturers for shipment over the first half of 1916. The eastern Pennsylvania marties is excited, with furnaces asking 1318 to \$20 per ton for No. 24, but it is difficult to secure appreciable tonnages difficult to secure appreciable tonnages 19 per ton for first half of 1916.

The sale of this amount of notes will result of the substantially all the short term obligations of the Standard Gas and Electric Company.

Although gross earnings of the Havana Electric Railway, Light and Power Company for October, amounting to \$463.385, represented a decrease of \$1,953 compared with last year, net earnings reflected an improvement of \$7.428. Surplus after charges was \$182.480, an increase of \$16,349. For the ten months ended October 31, 1915, gross carnings aggregated \$4.572,321, an increase of \$94.679, and surplus after charges was \$1.707.328, or \$307.967 greater than for the corresponding period of the previous year.

# RAILROAD EARNINGS.

	1915.	· Chan	E
Alabama Great	Southern:		
Fourth week Nov.	\$153,657	Inc.	24.046
From July 1	2,178,571	Inc.	00.732 66.714
Cincinnati, New	Orleans a	nd Texa	s Pa-
eific: Fourth week Nov.			
	\$284,860	Inc.	66,215
From July 1	918,581 4,187,389	Inc.	78,943
Georgia Southern	n and Flo		
Fourth week Nov.	\$64.211	Inc.	\$7.984 24.578 7.092
Month July 1	209,208 978,197	Inc.	24.578
Mobile and Ob	318,191	Dec.	7,022
Mobile and Ohi Fourth week Nov.	\$316,491	Inc.	79.370
Month	1,012,739	Inc.	02.387
From July 1	4.813.083	Inc.	02,387 51,069
Southern Rallwa	(y)		
Fourth week Nov.		Inc. \$	342.045
From July 1	5,889,474 28,058,150	Inc.	\$43,011 576,823
Texas Pacific:			
Fourth week Nov.	\$547,332 1,879,183 8,068,119	Inc	40.343
From July 1	1,879,183	Inc.	94.260
From July 1	8,068,119	Inc.	188,296
Virginia and So Fourth week Nov.	uthwestern		
Month	\$52.833 173,736	Inc.	\$14,007 36,207
From July 1	826,859	Inc.	3,499
W.	ABASH.		1000 00000
The Wabash R	ailread N	ports	o the
Interstate Commer	rce Commi	ission fo	or Oc-
rober:			
	1915.	Chan	EAN.
Total op. revenue.	1915. \$2,984,778	Chan Inc. \$	106.239
Total op. revenue. Total op. exp	1515. \$2,984,778 1,991,228	Chan Inc. \$ Inc.	Fes. 106,239 96,318
	\$2.984.778 1.991,228	Inc. \$	96,313
Total op. revenue. Total op. exp Net op. rev Oper. income	\$2,984,778 1,991,228 \$993,649 919,434	Inc. s	106,239
Net op. rev Oper. income	\$2.984,778 1.991,228 \$993,649 919,434	Inc. \$ Inc. \$ Inc.	96,318 96,318 809,925 315,310
Net op. rev Oper. income From July 1: Total op. rev	\$2,984,778 1,991,228 \$993,649 919,434 \$11,096,314	Inc. \$ Inc. \$ Inc.	96,318 96,318 809,925 315,310
Net op. rev Oper. income From July 1:	\$2,984,778 1,991,228 \$993,649 919,434 \$11,096,314	Inc. \$ Inc. \$ Inc.	96,318 809,925
Net op. rev Oper. income From July 1: Total op. rev Total op. exp	\$2,984,778 1,991,228 \$993,549 919,434 \$11,696,314 7,756,509	Inc. \$ In	96,318 96,318 809,925 315,310 427,958 131,596
Net op. rev Oper. income From July 1: Total op. rev	\$2,984,778 1,991,228 \$993,649 919,434 \$11,096,314	Inc. \$ In	96,318 96,318 809,925 315,310
Net op. rev Oper. income From July 1: Total op. rev Total op. exp Net op. rev Oper. income MISSOU	\$2,984,778 1,991,228 \$993,549 \$19,434 \$11,696,314 7,756,509 \$3,339,804 3,017,609 (RI PACIF	Inc. \$ In	96,318 96,318 809,925 315,310 427,958 131,596 296,362
Net op. rev Oper. income From July 1: Total op. rev Total op. exp Net op. rev Oper. income MISSOU	\$2.984.778 1.991,228 \$993.549 \$19.434 \$11,696.314 7.756.509 \$3.339.804 3.017.609 \$RI PACIF	Inc. \$ In	96,239 96,313 809,925 315,310 427,958 131,596 296,362 304,785
Net op. rev Oper. income From July 1: Total op. rev Total op. exp Net op. rev Oper. income MISSOU	\$2,984,778 1,991,228 \$993,549 919,434 \$11,096,314 7,756,509 \$3,339,804 3,017,609 PRI PACIFI Pacific Ra	Inc. \$ In	96,313 869,925 315,310 427,958 131,596 296,362 304,785
Net op. rev Oper. income From July 1: Total op. rev Total op. exp Net op. exp Net op. fev Oper. income MISSOU The Missouri It to the Interstate for October: Total oper. rev	\$2,984,778 1,991,228 \$993,549 \$11,696,314 7,756,509 \$3,339,804 3,017,609 (RI PACH Pacific Ra Commerc 1915. \$2,881,998	Inc. \$ In	606,239 96,313 309,925 315,310 427,958 131,596 296,362 304,785 reports nission niges, 132,788
Net op. rev Oper. income From July 1: Total op. rev Total op. exp Net op. rev Oper. income MISSOU	\$2,984,778 1,991,228 \$993,549 919,434 \$11,096,314 7,756,509 \$3,339,804 3,017,609 PRI PACIFI Pacific Ra	Inc. \$ In	96,313 869,925 315,310 427,958 131,596 296,362 304,785
Net op. rev Oper. income From July 1: Total op. rev Total op. exp Net op. rev Net op. fev MISSOU The Missourl 1 to the Interstate for October: Total oper. rev Total oper. rev	\$2,984,778 1,991,228 \$993,349 \$11,096,314 7,756,509 \$3,339,804 3,017,609 \$1RI PACIR Pacific Ra Commerc 1915. \$2,881,998 2,166,295	Inc. \$ In	606,239 96,313 809,925 315,310 427,958 131,596 296,362 304,785 reports nission nission nission 132,788 140,504
Net op. rev Oper. income From July 1: Total op. rev Total op. exp Net op. rev Net op. rev MISSOU The Missourl 1 to the Interstate for October: Total oper. rev Total oper. rev Net oper. rev Net oper. rev Oper. income	\$2,984,778 1,991,228 \$993,349 \$11,096,314 7,756,509 \$3,339,804 3,017,609 \$1RI PACIR Pacific Ra Commerc 1915. \$2,881,998 2,166,295	Inc. \$ In	606,239 96,313 809,925 315,310 427,958 131,596 296,362 304,785 reports nission nission nission 132,788 140,504
Net op. rev Oper. income From July 1: Total op. rev Total op. exp Net op. rev MISSOU The Missouri I to the Interstate for October: Total oper. rev Net oper. rev Net oper. rev Oper. income From July 1:	\$2,984,778 1,991,228 \$93,549 \$19,434 17,756,509 \$3,339,804 3,017,609 \$3,339,804 3,017,609 \$2,881,998 \$2,166,295 \$715,722 \$612,947	Inc. \$ In	106,239 96,313 309,925 315,310 427,958 131,596 296,362 304,785 reports nission niges. 132,788 140,504 \$7,716 \$9,506
Net op. rev Oper. income From July 1: Total op. rev Total op. exp Net op. rev MISSOU The Missouri I to the Interstate for October: Total oper. rev Net oper. rev Net oper. rev Oper. income From July 1:	\$2,984,778 1,991,228 \$93,549 \$19,434 17,756,509 \$3,339,804 3,017,609 \$3,339,804 3,017,609 \$2,881,998 \$2,166,295 \$715,722 \$612,947	Inc. \$ In	106,239 96,313 309,925 315,310 427,958 131,596 296,362 304,785 reports nission niges. 132,788 140,504 \$7,716 \$9,506
Net op. rev Oper. income From July 1: Total op. rev Net op. rev Net op. rev MISSOU The Missourl It to the Interstate for October: Total oper. rev Total oper. rev Net oper. rev Prom July 1: Total oper. rev	\$2,984,778 1,991,228 \$993,549 \$19,434 \$11,696,314 7,756,509 \$3,339,804 3,017,609 RI PACIP Pacific Ra Commerc 1915, \$2,881,998 \$2,166,295 \$715,722 \$612,947 \$10,428,502 7,954,581	Inc. \$ In	606,289 96,318 805,315,315,315,315,315,315,315,315,315,31
Net op. rev Oper. income From July 1: Total op. rev Net op. rev Net op. rev MISSOU The Missourl It to the Interstate for October: Total oper. rev Total oper. rev Net oper. rev Prom July 1: Total oper. rev	\$2,984,778 1,991,228 \$993,549 \$19,434 \$11,696,314 7,756,509 \$3,339,804 3,017,609 RI PACIP Pacific Ra Commerc 1915, \$2,881,998 \$2,166,295 \$715,722 \$612,947 \$10,428,502 7,954,581	Inc. \$ In	606,289 96,318 805,315,315,315,315,315,315,315,315,315,31
Net op. rev Oper. income. From July 1: Total op. rev Total op. exp Net op. rev MISSOU The Missouri I to the Interstate for October: Total oper. rev Total oper. rev Net oper. rev Net oper. rev Prom July 1: Total oper. rev Total oper. rev From July 1: Total oper. rev Total oper. rev Total oper. rev Total oper. rev Net oper. rev Oper. income	\$2,984,778 1,991,228 \$93,549 919,434 17,756,509 \$3,339,804 3,017,609 \$1,339,804 3,017,609 \$2,981,998 \$2,166,295 \$715,722 \$612,947 \$10,428,502 7,954,581 \$2,473,940 \$2,473,940 \$2,66,126	Inc. \$ In	106,239 96,313 309,925 315,310 427,958 131,596 296,362 304,785 reports nission niges. 132,788 140,504 \$7,716 \$9,506
Net op. rev Oper. income. From July 1: Total op. rev Net op. rev Net op. rev MISSOU The Missour! I to the Interstate for October: Total oper. rev Net oper. rev Net oper. rev Net oper. rev Net oper. rev Oper. income From July 1: Total oper. rev Total oper. rev Oper. income Net oper. rev Oper. income OREGON	\$2,984,778 1,991,228 \$993,549 \$19,434 \$11,696,314 7,756,509 \$3,339,804 3,017,609 RI PACIP Pacific Ra Commerc 1915. \$2,881,998 2,166,295 \$715,722 \$612,947 \$10,428,502 7,954,581 \$2,473,940 \$2,064,126	Inc. \$ In	96,313 96,313 309,925 315,310 427,958 131,596 132,785 132,788 140,594 \$9,506 314,373 374,686 689,059 706,579
Net op. rev Oper. income. From July 1: Total op. rev Total op. exp Net op. rev Oper. income. MISSOU The Missouri 1: to the Interstate for October: Total oper. rev Total oper. rev Net oper. rev Oper. income From July 1: Total oper. rev Total oper. rev Oper. income OREGON The Oregon Sho	\$2,984,778 1,991,228 \$993,549 \$19,434 \$11,696,314 7,756,509 \$3,339,804 2,017,609 RI PACIP Pacific Ra Commerc 1915. \$2,881,998 2,166,295 \$715,722 \$612,947 \$10,428,502 7,954,581 \$2,473,940 \$2,064,126 \$2,064,126 \$3HORT if Line Ra Commerce C	Inc. \$ In	96,313 96,313 309,925 315,310 427,958 131,596 131,596 296,362 304,785 reports nission niges 132,788 140,594 \$9,596 314,373 374,686 689,059 706,979
Net op. rev Oper. income. From July 1: Total op. rev Total op. rev Net op. rev Oper. income. MISSOU The Missouri 1: to the Interstate for October: Total oper. rev Total oper. rev Net oper. rev Oper. income From July 1: Total oper. rev Oper. income OREGON The Oregon Sho to the Interstate for October:	\$2,984,778 1,991,228 \$993,549 \$19,434 \$11,696,314 7,756,509 \$3,339,804 2,017,609 RI PACIP Pacific Ra Commerc 1915. \$2,881,998 2,166,295 \$715,722 \$612,947 \$10,428,502 7,954,581 \$2,473,940 \$2,064,126 \$2,064,126 \$3HORT if Line Ra Commerce C	Inc. \$ In	96,313 96,313 309,925 315,310 427,958 131,596 131,596 296,362 304,785 reports nission niges 132,788 140,594 \$9,596 314,373 374,686 689,059 706,979
Net op. rev Oper. income. From July 1: Total op. rev Total op. rev Net op. rev Oper. income. MISSOU The Missouri 1: to the Interstate for October: Total oper. rev Total oper. rev Net oper. rev Oper. income From July 1: Total oper. rev Oper. income OREGON The Oregon Sho to the Interstate for October:	\$2,984,778 1,991,228 \$993,549 \$19,434 \$11,696,314 7,756,509 \$3,339,804 2,017,609 RI PACIP Pacific Ra Commerc 1915. \$2,881,998 2,166,295 \$715,722 \$612,947 \$10,428,502 7,954,581 \$2,473,940 \$2,064,126 \$2,064,126 \$3HORT if Line Ra Commerce C	Inc. \$ In	96,313 96,313 309,925 315,310 427,958 131,596 131,596 296,362 304,785 reports nission niges 132,788 140,594 \$9,596 314,373 374,686 689,059 706,979
Net op. rev Oper. income. From July 1: Total op. rev Net op. rev Net op. rev Net op. rev Ito Missouri Ito the Interstate for October: Total oper. rev Total oper. rev Net oper. rev Net oper. rev Oper. income From July 1: Total oper. rev Total oper. rev Oper. income OREGON The Oregon Sho to the Interstate for October: Total oper. rev Ore one OREGON The Oregon Sho to the Interstate for October: Total oper. rev Total oper. rev Total oper. rev	\$2,984,778 1,991,228 \$993,549 919,434 \$11,696,314 7,756,509 \$3,339,804 2,017,609 RI PACH Pacific Ra Commerc 1915, \$2,881,998 2,166,295 \$715,722 \$612,947 \$10,428,502 7,954,581 \$2,473,940 \$2,473,940 \$2,473,940 \$2,473,940 \$2,473,940 \$2,473,940 \$2,473,940 \$2,473,940 \$2,682,502 \$2,664,126 \$2,683,704 \$1,096,670	Inc. \$ In	406,289 96,313 809,925 315,310 427,958 131,596 294,362 304,755 mission nges. 140,504 \$7,716 \$9,506 314,373 374,686 689,059 700,579 reports reports 140,504 \$7,716 \$1,506 \$
Net op. rev Oper. income. From July 1: Total op. rev Total op. rev Net op. rev Oper. income. MISSOU The Missouri 1: to the Interstate for October: Total oper. rev Total oper. rev Net oper. rev Oper. income From July 1: Total oper. rev Oper. income OREGON The Oregon Sho to the Interstate for October:	\$2,984,778 1,991,228 \$993,549 \$19,434 \$11,696,314 7,756,509 \$3,339,804 2,017,609 RI PACIP Pacific Ra Commerc 1915. \$2,881,998 2,166,295 \$715,722 \$612,947 \$10,428,502 7,954,581 \$2,473,940 \$2,064,126 \$2,064,126 \$3HORT if Line Ra Commerce C	Inc. \$ In	406,289 96,313 809,925 315,310 427,958 131,596 294,362 304,755 mission nges. 140,504 \$7,716 \$9,506 314,373 374,686 689,059 700,579 reports reports 140,504 \$7,716 \$1,506 \$

From July 1: Total oper. rev... \$8,626,449 Inc. \$741,154 Total oper. exp... 4,282,750 Dec. 72,081

Hegeman-United Drug Fight.

ATLANTIC CITY, N. J., Dec. 7.—Five hundred of the leading agriculturists of the State came here to-day to attend the forty-third annual session of the New Jersey State Grange.

The papers read at to-day's session discussed the naming of a non-partisan tariff commission and contained references to peace, preparequess, a defence

ences to peace, prepareuness, a defence of neutrality, rural credits, national re-sources, parcel post and many other problems now interesting the State. Grand Master George Gaunt of Mullica

was the chief speaker.

The Grangers favored the proposed consolidation of the State Agricultural Board and praised the economy and efficiency measures embodied in it.

### DAIRY PRODUCTS MARKET.

DAIRY PRODUCTS MARKET.

BUTTER—Continued light offerings of fine butter resulted in a further advance yesterday. Receipts of this grade were insufficient and most of the stock was spoken for before arrival. Undergrades were higher yesterday in eympathy, but were not so firm as the best table offerings. The season's defects are shown in most stock coming. This has created a freer use of held, which is firm and in good demand for the top grades. Renovated also firmer. Ladies steady. Packing stock in good request. Prices: Creamery, extras, 32 score, 35½ \$25c.; higher scoring, 26½ \$3 sic.; firsts, 8s to 91 score, 25½ \$344.c.; seconds, 25½ \$25c.; unsalted, fancy, 37 \$35c.; firsts, 8s to 91 score, 25½ \$344.c.; seconds, 25½ \$25c.; unsalted, fancy, 37 \$35c.; firsts, 8s to 91 score, 25½ \$344.c.; seconds, 25½ \$25c.; unsalted, fancy, 37 \$35c.; firsts, 25½ \$25c.; state dairy tubs, finest, 32 \$23c.; good to prime, 25 \$31c.; first, 25½ \$25c.; state dairy tubs, finest, 32 \$23c.; good to prime, 25 \$31c. common to fair, 22 \$25c.; renovated extras, 24½ \$25.; firsts, 23½ \$24c.; indicat, current make, firsts, 25c.; seconds, 25½ \$21c. current make, firsts, 25c.; seconds, 25½ \$21c. current make, firsts, 25c.; seconds, 25½ \$21c. current make, first, 5c.; average fancy, 154 \$21c.; current make, specials, 164 \$1.c.; current make, specials, 165 \$1.c.; State skims, held specials, 165 \$1.c.; current make, specials, 165 \$1.c.; current skims, held specials, 165 \$1.c.; current skims, held specials, 165 \$1.c.; current

# BUSINESS TROUBLES.

MAX STEINBERG—A petition in bankruptey has been filed against Max Steinberg, dealer in dry goods at 1651 First
avenue and 209 Bleecker street. He
also made an assignment to Archbald
Palmer Liabilities are \$30,000 and
assets estimated at from \$10,000 to \$20,000. He began business in 1903.

JACOB WEINTRAUB, dealer in men's
and women's wear at 4 and 6 Amsterdam avenue, has made an assignment for JACOB WEINTRAUB, dealer in men's and women's wear at 4 and 6 Amsterdam avenue, has made an assignment to Samuel Goldberg. A petition in bank-ruptey has also been filed against him. He began business in March. 1907. Ldebilities are \$6,000 and assets \$16,000.

MAYER KAPLAN—A petition in bank-ruptey has been filed against Mayer Kaplan, dealer in goods on the instalment plan at \$2 East Broadway. Lisbilities are \$3,000.

SMILOWITZ & KAHNER—A petition in bonk-ruptey has been filed against Smillowitz & Kahner, dry goods Jobbers at \$4 Eidridge street.

CHARLES KAUFMANN, \$6 Church street, has filed a petition in bank-ruptey, with liabilities \$5,233 and assets \$106, in acceptation to bank-ruptey, with liabilities \$5,233 and assets \$106, in acceptation to bank-ruptey, with liabilities \$5,233 and assets \$106, in acceptation to bank-ruptey by the second there is thought that further time will be granted for a readjustment of the company's affairs.

Some importance has been attached to the fact that Harold A Sanderson ness.

Bankruptey Discharge.

Assignments.

RIEMER BROS., composed of Louis and David Riemer, custom tadiors at 160 Second avenue and 312 Second street, have unde an assignment to Lester W. Moyers.
VICENZO SAUCHELLI, importer of oil at 205 West Tenth street, has made an assignment to Samuel S. Korn.
ERNEST G. MANN, druggist at 409 Broadway, has made an assignment to Henry C. Wulp. He has been in business for twenty years and at this address for one

Dec. 7.—Stocks here were lower where changes were resulted to stock by the stock touched in treating steadily in the late afternoon vesterday at 85%, which was the highest price the stock touched in treating steadily in the late afternoon vesterday at 85%, which was the highest price the stock touched in treating steadily in the late afternoon vesterday at 85%, which was the highest price of 85%, the late afternoon vesterday at 85%, which was the highest price of 85%, the highest p

Company and Term Stk. Amt Equitable Illumination Gas, Ltd. pfd. 3% Guggenheim Exploration, quarterly \$1.60 Pittsburg Terminal Warehouse and Transit, monthly. 25c. Yukon Gold, quarterly. 714c.

Import Notes.

Louis Meyers & Sons, 110 Fifth avenue, were notified yesterday that the British authorities had just released German made leather gloves and glove leather consigned to them valued at about 300,000 marks. This merchandise will be rushed aboard a steamer at Rotterdam for immediate shipment to this country in an effort to reach here in time for the heliday trade. The importers were represented before the British Embassy officials in Washington by Carl W. Stern of the customs brokerage firm of M. J. Corbett & Ca.

Tells of Progress.

# STERLING TAKES NEW JUMP.

Exchange Rates to Nearly All European Centres Stronger.

Foreign exchange rates on nearly all of the big financial centres of Europe were stronger yesterday. Sterling exchange closed at about as high a price as it has sold since the big break which carried it down previous to the arrival of the Anglo-French loan commission. Demand sterling closed at 4.71% with cables at 4.72%. This compares with a previous close of 4.71 for demand and 4.71% for cables. Francs were lower, declining to 5.87% for checks and 5.86% and 5.86 respectively. Italian lire rallied from 6.58 to 6.56%, while makes advanced to 79% for sight drafts and 79% for cables, as compared and 79 for cables. Austrian kronen were unchanged at 13.90.

Foreign exchange rates on nearly all of the big financial centres of Europe. The Guaranty Trust Company and the National City Bank have purchased \$14.500,000 6 per cent. thirty year first and consolidated mortage bonds of the Seaboard Air Line Railway Company. It is reported that the bankers will make a public offering of the issue at about par and interest some time next week. This issue is part of \$20,000,000 bonds sold to a large syndicate by the road a few months ago.

The remaining \$5,500,000 of the issue will not be offered to the public right away, as the company does not need the money at this time, and will not need it until March 1, 1916, when its 5 per cent. notes fall due.

Indications are that the \$14,500,000 issue will be heavily oversubscribed, as a large number of subscriptions have already been received by both the Guaranty Company and the National City Bank.

The Farmers Loan and Trust Company has announced that, acting for its per cent. loan issued in France under the popular name of the Loan of Victory. The subscription price is \$7%.

It was said that the amounts already subscriptions for the new French 5 per cent. loan issued in France under the popular name of the Loan of Victory. The subscription price is \$7%. Foreign exchange rates on nearly all of the big financial centres of Europe were stronger yesterday. Sterling ex-change closed at about as high a price as it has sold since the big break which

subscribed in this country to the new French war loan were substantial.

# BIG TASK IN BRAZILIAN PLAN. Be Delayed Months.

While negotiations are under way for While negotiations are under way for the taking over of the Brasilian State railways by American interests, it is said in the financial district that it will probably take months to complete such a transaction, as it will be necessary to secure the consent of the bondholders of all of the roads. Among the questions to be decided are whether to take the roads out of the hands of the Brazilian Government and British and French interests now con-trolling the lines will accept the offer

While it has been rumored that ne-gotiations are almost completed be-tween the Latin-American Public Works orporation, a subsidiary of the J. G. White Corporation, and the Brazilian White Corporation, and the Brazilian Government, a representative of Mr. White pointed out yesterday that nothing definite could be done until the consent of the foreign bondholders, who hold a large part of the \$100,000,000 ed, corn fed, 3 and 4 bs. 18c Old hold a large part of the \$100,000,00 ters, 12 kc.; equals, prime, white, 10 to dozen, \$4,75; 9 bs., \$4.6e; 8 lbs., \$4. outstanding Brazilian railway issues

ISAAC DAVIS—Judge Learned Hand has granted a discharge from bankruptcy to Isaac Davis, dealer in house furnishing goods at 249 and 281 Grand street, whose liabilities were \$32,000.

Phagan Case Causes Plant's Seisure ATLANTA, Dec. 7.—The plant of the National Pencil Company, where Mary Phagan was murdered, for which crime PROVIDENCE Direct \$1.60

Collection from the Paris Exposition created and organized by M. Felix. Sale held on premises of Eden Musee. 55 West 23rd (St. N. Y. C., Monday, Dec. 13th, at 10:30 A. M. Costumes, figures, tapestries, period furniture, scenery, properties, wigs, mechanical figures, siot machines, moving picture machines, screens, chairs, etc., etc. Robe of Empress Josephine cost \$12.000. Byzantine Group cost \$35,000. Visiting Group cost \$10.000. Court gowns of Queens, Marie de Medicis, Marie de Bourgoyne, Marie Lesczinska und Catherine de Medicis cost \$25,000. EXHIBITION
Friday, Saturday and Sunday, Dec. 10-11-12, with Descriptive Catalogue.

# DENIES DRUG MERGER HITCH. SOUTH SEES NEW PROSPERITY. PENNA. GUILTY OF REBATING. by Judge Landie.

institutions would be advantageous, there is no intention on our part of doing so until the banking laws are changed so as to allow for a more facile method whereby a national bank can have branches in its own city. It would be inadvisable for us to arrange a merger in a roundabout way."

## BANKS BUY SEABOARD BONDS.

Take \$14,500,000 of Issue-Public Offering Expected.

Crude Oil was strong in the Southeast of the basis of 7.47. Mills were not selling freely on this basis. As a result the hedge pressure in the jocal market was easily cared for. The hybrided advance in lar-brought about considerable short covering No tenders were reported yesterday.

NO BIDDERS FOR TAX LIENS. For the first time in the history of the sales of tax liens on property in Queens the city of New York was yes-terday compelled to buy in liens because there were no bidders, the amount due the city being considered more than the property was worth. The sale was con-ducted under the direction of Daniel Moynahan, collector of assessment and arrears, at the Municipal Building in Long Island City. About 1,000 parcels, consisting of swamp land under the Queensboro Bridge and in the Ravenswood section of Long Island City, were offered, on which the total liens amounted to \$250,000. Tax department officials said after the sale that they would apply to the Legislature for power to reduce the liens in the hope of getting buyers.

NEW REALTY CORPORATIONS. was secured.

WALLACE-BANNARD MEETING.

The Wallace committee.

The Wallace committees.

The Wallace committee, representing the bondholders of the International Mercantille Marine Company, met yesterday in the offices of the New York Trust Company. It was the first joint meeting of the secure of the New York Trust Company. It was the first joint meeting of the secure of the New York Trust Company. It was the first joint meeting of the secure of the New York Trust Company. It was the first joint meeting of the secure of the New York Trust Company. It was the first joint meeting of the secure of the New York Trust Company. It was the first joint meeting of the secure of the New York Trust Company. It was the first joint meeting of the secure of the New York Trust Company. It was the first joint meeting of the secure of the New York Trust Company. It was the first joint meeting of the secure of the New York Trust Company. It was the first joint meeting of the secure of the New York Trust Company. It was the first joint meeting of the New York Trust Company. It was the first joint meeting of the New York Trust Company. It was the first joint meeting of the New York Trust Company. It was the first joint meeting of the New York Trust Company. It was the first joint meeting of the New York Trust Company. It was the first joint meeting of the New York Trust Company. It was the first joint meeting of the New York Trust Company. It was the first joint meeting of the New York Trust Company. It was the first joint meeting of the New York Trust Company. It was the first joint meeting of the New York Trust Company. It was the first joint meeting of the New York Trust Company. It was the first joint meeting the trust of the New York City.

Gregory Realty Company. Manhattan; capital, \$5,000; directors, Antonio Gregorio, Angelo Gregorio and Daniel Gregorio, Angelo Gregorio and Dani

Stra. 1v. Pter 14. N. R., ft. Fultes St., daily at 8:00 P. M. Music.
New London Line, stra. 1v. Pier 40, N. R., ft. Houston St., week days only, 8:50 P. M.;
Pier 70, E. R., ft. E. 23d St., 6:00 P. M.;
New Haven Line, etra. 1v. Pier 2s. E. R., ft. Catharine St., week days only, 2:46 P. M.;
Pier 70, ft. E. 22d St., 5:00 P. M.
Biridgeport Line, week days only, stra. 1v.
Pier 2s., E. R., 11:00 A. M.; Pier 70, ft. E. 28d St., 11:15 A. M.

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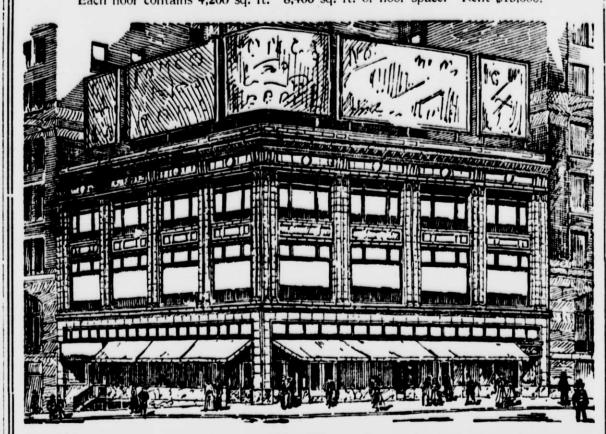
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"CAMERONIA FRI. JAN. 7, 4 P.M.
ORDUNA SAT. JAN. 15, 10 A.M.

"En Route to Glasgow, 15, 10 A.M.

ROUND THE WORLD TOURS.

Through bookings to all principal ports of the

Sailings for BORDEAUX LAFAYETTE Dec. 11, 3 P. M. ESPAGNE Dec. 18, 3 P. M. LA TOURAINE Dec. 25, 3 P. M. ROCHAMBEAU Jan. 1, 3 P. M. FOR INFORMATION APPLY

SUPREME COURT, COUNTY OF NEW

FORECLOSURE SALES.

seventeen feet; thence northerly and parallel with Seventh Avenue and partly through a partly wall interty-eight feet nine inche to the centre line of the block between Thirty-fourth and Thirty-finth street thence easterly along the centre line of the block and parallel with Thirty-fourth street seventeen feet and thence southerly and again parallel with Neventh Avenue and partly through another parity wall ninety-eight feet nine inches to the point or place of beginning, be the said several distances and dimensions more or less.

Together with the appurtenances and all the rights and interests of the partles to this action of, in and to the said premises. Subject to the state of facts shown on a survey of said premises, as in possession, made by Francis W. Ford's Sone, date! November 4th, 1915. Subject also to the restrictions as to buildings and covenary against nuisances set forth in a certain fustrument recorded in the New York Register's office in Liber 483 of Conveyances, page 330, so far only as the same may now be in force and effect.

Dated, New York, November 23rd, 1916.

WILBUR LARREMORE, Referee CADWALADER, WICKERSHAM & TAFT, Attorneys for Plaintiff, 49 Wall Street, N. Y. The following is a diagram of the processity to be soid; its street Number is 231 West 24th Street:

Section 2. 17.0 Section 2. 17.0 Block 784. 24th Street. The approximate amount of the lien of charge, to satisfy which the above described property is to be sold is \$1.212 if with interest thereon from Occober 12th 1913, together with the costs and browane amounting to \$558.79, with interest from November 20th 1913, together with the expenses of the sale. The approximate amount of the taxes, assessments and water rates, or other liens, which are to allowed to the purchaser out of the purchase money, or paid by the Referea, is \$350.22 and interest.

Dated, New York, November 13rd, 1315.

WILBUR LARREMORE, Referea

SURROGATES' NOTICES.

HAMILTON, ANDREW J.
of an order of Honorable Je
a Surrogate of the County
NOTICE is hereby given thereof to the subscribers at transacting business at the attorneys, Everett, Charke & 37 Wall Street, Borough City of New York, on or b-day of April next, Datel, Ni 18th day of October, 1915 E. HAMILTON, LESTER GERTRUDE H. WHITLOW EVERETT, CLARKE & HE torneys for Executors, 27 War ough of Manhattan, New Yor

HUTTON, HENRIETTA-of an order of Honorable Jo Surrogate of the County

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FOURS.

CALFORNIA DEC. 25, 3 P. M.

ROCHAMBEAU Jan. 1, 3 P. M.

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